

# MYER MARKET PAYMENT FREQUENCY

This guide will explain in detail the frequency of your payments based on your payment terms. You can also refer to the Payment Frequency Calendar for a visual reference.

## Payment Frequency

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### **30 Day Payment Terms (End of next Month)**

- The first business day of the calendar month following 30 days after the date of receipt of Myer Market Customer's payment by Myer.

*For example, Customer payments received in the month of May Net takings is paid First Business Day in July*

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### **7 Day Payment Terms (End of next Week)**

- First Friday following Myer's financial week (of Sunday to Saturday) in which Myer Market Customer payments are received by Myer (Total = 9-10 days).

*For example, Customer payments received in the week Sunday 16 May, 2021 – Saturday 22 May, 2021 will be paid on Friday 28 May, 2021.*

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### **Non-Negotiables**

- Agreeing to Myer's payment process is a pre-requisite to becoming a Seller on the Myer Market.
- If Sellers are unwilling to accept the Terms of the Payment Process they will not be able to trade on myer.com.au.